

## RM Unit XI Homeowners Association

## Income Statement

January through April 2025

Accrual Basis

checklist

	Jan - Apr 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Dues	51,500.00
Late Fees	370.00
Returned Check Fee Income	12.00
Document Fee Income	60.00
Transfer Fees	200.00
<b>Total Income</b>	<b>52,142.00</b>
<b>Gross Profit</b>	<b>52,142.00</b>
<b>Expense</b>	
Accounting	2,195.00
Landscaping	3,400.00
Licenses, Permits & Fees	35.00
Meeting Room Fee	100.00
Postage and Delivery	84.00
Security	22,828.00
Taxes	
Federal	1,231.00
<b>Total Taxes</b>	<b>1,231.00</b>
<b>Total Expense</b>	<b>29,873.00</b>
<b>Net Ordinary Income</b>	<b>22,269.00</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income- Finance Charge	73.63
Interest Income-Bank	1,167.47
<b>Total Other Income</b>	<b>1,241.10</b>
<b>Net Other Income</b>	<b>1,241.10</b>
<b>Net Income</b>	<b>23,510.10</b>