

RM Unit XI Homeowners Association

Income Statement

January through April 2025

Accrual Basis

	Jan - Apr 25
Ordinary Income/Expense	
Income	
Dues	51,500.00
Late Fees	370.00
Returned Check Fee Income	12.00
Document Fee Income	60.00
Transfer Fees	200.00
Total Income	52,142.00
Gross Profit	52,142.00
Expense	
Accounting	2,195.00
Landscaping	3,400.00
Licenses, Permits & Fees	35.00
Meeting Room Fee	100.00
Postage and Delivery	84.00
Security	22,828.00
Taxes	
Federal	1,231.00
Total Taxes	1,231.00
Total Expense	29,873.00
Net Ordinary Income	22,269.00
Other Income/Expense	
Other Income	
Interest Income- Finance Charge	73.63
Interest Income-Bank	1,167.47
Total Other Income	1,241.10
Net Other Income	1,241.10
Net Income	23,510.10